A.No.575 of 2004
in
I.P.No.108 of 2001

R.SURESH KUMAR,J.

This Court by order dated 29.04.2019 has passed the following order:

> "After hearing both sides, this Court is inclined to fix the counsel fee at Rs.50,000/- (Rupees Fifty Thousand Only). Taking into account, the counsel fee as Rs.50,000/-, the third party purchaser is directed to pay a sum of Rs.2,55,566/- (Rupees Two Lakhs Fifty Five Thousand Five Hundred and Sixty Six Only), by depositing the same at the office of the Official Assignee. After receipt of the same, the Official Assignee shall take steps to declare the dividend. Learned counsel for the third party purchaser submits that the third party purchaser wants to pay the above amount immediately, and hence the matter may be posted tomorrow. Post the matter tomorrow (30.04.2019) for compliance."

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2. Today when the case is taken up for hearing, the learned Official Assignee submitted that, the administrative expenses to the extent of Rs.2,55,566/- has been paid by the third party purchaser, therefore there can be no due from the third party purchaser on any head, to the Official Assignee.

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R.SURESH KUMAR, J.

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3. Recording the said submission made by the Official Assignee, since there had been no due whatsoever from the third party purchaser, the sale deed executed by the insolvent to and in favour of the third party purchaser within a period of two years from the date of adjudication ie., 01.11.2001, is hereby confirmed and there can be no encumbrance over the said sale deed executed to and in favour of the third party purchaser.

4. Recording the same, this application is closed.

30.04.2019

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